

## Exam Questions 1z0-1060-20

Oracle Accounting Hub Cloud 2020 Implementation Essentials

<https://www.2passeasy.com/dumps/1z0-1060-20/>



#### NEW QUESTION 1

Most of the accounting entries for transaction from the source system use TRANSACTION\_AMOUNT as a source of the entered amount accounting attribute. For some events, you need to use the TAX\_AMOUNT source.

At what level can you override the default accounting attribute assignment?

- A. Journal Entry
- B. Journal Entry Rule Set
- C. Event Class
- D. Journal Line Rule
- E. Event Type

**Answer: D**

#### NEW QUESTION 2

Given the business use case:

'New Trucks' runs a fleet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, in some cases, 'New Truck' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks\* company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income.

What wil the typical transaction information be at the header level?

- A. Line Type
- B. Currency
- C. Amount
- D. Customer Number

**Answer: D**

#### NEW QUESTION 3

What is the required date format used to import accounting transactions to Accounting Hub Cloud?

- A. The user can customize the date format
- B. MM-DD-YYYY
- C. DD-MON-YYYY
- D. YYYY-MM-DD

**Answer: D**

#### NEW QUESTION 4

Given the business use case:

'New Trucks' runs a fleet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, in some cases, 'New Truck' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks\* company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income.

How do you calculate discounts for use in the accounting rule?

- A. Use flexfield
- B. Use custom formulas
- C. Use mapping set rules
- D. Use analytical calculations

**Answer: B**

#### NEW QUESTION 5

Given the business use case:

'New Trucks' runs a fleet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, in some cases, 'New Truck' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks\* company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income.

What would the typical line information be?

- A. Customer Number
- B. Truck Type
- C. Company
- D. Transaction Date

**Answer: B**

#### NEW QUESTION 6

What is NOT included in the minimum required accounting attribute assignments?

- A. Second Distribution Identifier
- B. First Distribution Identifier
- C. Distribution Type
- D. Accounting Date

**Answer:** A

#### NEW QUESTION 7

You have been assigned to troubleshoot a Create Accounting error.  
What is the first step you need to take to use the diagnostics framework features?

- A. Set the "SLA: Diagnostics Enabled" profile option.
- B. Run Create Accounting again to generate journal entries for the events that ended in error.
- C. Submit the Accounting Event Diagnostics process.
- D. Run the Accounting Events Diagnostic Report.

**Answer:** A

#### NEW QUESTION 8

You have created a description rule. When you try to select this description rule to be displayed as a header description rule in a journal entry rule set, you are not able to find this rule in the list of values.  
What is the possible reason for NOT finding the rule?

- A. The rule is built using a value set source.
- B. The source does not return any value; therefore the rule is not displayed.
- C. The rule is built using a line level source.
- D. The rule is built using a custom source.

**Answer:** C

#### NEW QUESTION 9

You need to build a complex account rule. Which four value types can you use in your definition?

- A. Value Set
- B. Constant
- C. Existing Account Rule
- D. Account Combination
- E. Mapping Set
- F. Source

**Answer:** BCEF

#### NEW QUESTION 10

What is the duty role that needs to be assigned for authorizing accounting processing in Accounting Hub Cloud?

- A. Accounting Hub Create Accounting Duty Role
- B. Accounting Hub Import Duty Role
- C. Accounting Hub Integration Duty Role
- D. Accounting Hub Create and Post Journal Entry Duty Role

**Answer:** C

#### NEW QUESTION 10

Which two actions can you accomplish for a registered source system?

- A. Add new event classes through the user interface.
- B. Modify the subledger application name as long as there are no pending accounting entries.
- C. Import the source system registration spreadsheet template multiple times as long as there are no accounting rules created yet.
- D. Revise source Information through the user interface and add more sources.

**Answer:** CD

#### NEW QUESTION 11

How many transaction event classes can be set up for a subledger uploaded to Accounting Hub Cloud?

- A. Two
- B. One
- C. Three
- D. Unlimited

**Answer:** B

#### NEW QUESTION 12

Which is an alternate way to implement a mapping set rule?

- A. Define a chart of account rule with conditions.
- B. Define a lookup type rule with conditions.
- C. Define a flexfield rule with conditions.
- D. Define an account rule with conditions.

**Answer:** D

#### NEW QUESTION 17

What feature is NOT provided by Fusion Accounting Hub Reporting Cloud Service (FAHRC)?

- A. transfer Balances to FAH Reporting Cloud Service
- B. synchronize setup data from Oracle R12 E-Business Suite to FAH Reporting Cloud Service
- C. upload transaction data into FAH Reporting Cloud Service
- D. provide real-time visibility to financial reports in FAH Reporting Cloud Service

**Answer:** B

#### NEW QUESTION 19

While creating a journal entry rule set you are NOT able to use an account rule that was created recently. Which two reasons can explain this?

- A. The account rule is using sources that have not been assigned to the same event class that is associated to the journal entry rule set.
- B. The account rule is defined with conditions that are not allowing the assignment.
- C. The account rule does not return any valid account value.
- D. The account rule is defined with a different chart of accounts from the journal entry rule set.

**Answer:** AD

#### NEW QUESTION 22

What are all the tabs that are available to be completed in the Register Source System spreadsheet?

- A. Source System and Line Information
- B. Source System and Transaction Information
- C. Source System
- D. Source System, Transaction Information, and Line Information

**Answer:** D

#### NEW QUESTION 24

A customer has four external systems: Consumer Loan, Auto Loan, Home Loan and Insurance. Functional users are allowed to process and view transactions and accounting for all these systems.

Which two implementations allow similar accounting rules to be shared?

- A. One subledger for the 3 Loan systems and one subledger for Insurance.
- B. One subledger for each source system.
- C. One subledger for all 4 source systems.
- D. One subledger for Consumer Loan and Auto Loan, and one subledger for Home Loan and Insurance.

**Answer:** AC

#### NEW QUESTION 29

.....

## THANKS FOR TRYING THE DEMO OF OUR PRODUCT

Visit Our Site to Purchase the Full Set of Actual 1z0-1060-20 Exam Questions With Answers.

We Also Provide Practice Exam Software That Simulates Real Exam Environment And Has Many Self-Assessment Features. Order the 1z0-1060-20 Product From:

<https://www.2passeasy.com/dumps/1z0-1060-20/>

## Money Back Guarantee

### 1z0-1060-20 Practice Exam Features:

- \* 1z0-1060-20 Questions and Answers Updated Frequently
- \* 1z0-1060-20 Practice Questions Verified by Expert Senior Certified Staff
- \* 1z0-1060-20 Most Realistic Questions that Guarantee you a Pass on Your FirstTry
- \* 1z0-1060-20 Practice Test Questions in Multiple Choice Formats and Updatesfor 1 Year