

## mb-310 Dumps

# Microsoft Dynamics 365 for Finance and Operations-Financials (beta)

<https://www.certleader.com/mb-310-dumps.html>



#### NEW QUESTION 1

A client has multiple legal entities set up in Dynamics 365 for Finance and Operations. All companies and data reside in Finance and Operations, The client currently uses a separate reporting tool to perform their financial consolidation and eliminations, They want to use Finance and Operations instead. You need to configure the system and correctly perform eliminations.  
Solution: Create a separate company in which you manually create the eliminations. Then, use that company in Financial reporting or in the consolidation process. Does the solution meet the goal?

- A. Yes
- B. No

**Answer:** A

**Explanation:**

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/consolidation-elimination>

#### NEW QUESTION 2

You are setting up a budget plan to accurately portray the projected budget for a company. You need to select the appropriate allocation method for data distribution.  
Which allocation methods should you use? To answer, select the appropriate configuration in the answer area. NOTE: Each correct selection is worth one point.

#### Requirement

#### Allocation method

Allocate budget plan lines to the destination scenario based on the percentages and financial dimensions that are defined in a selected budget allocation term.

▼
Aggregate
Allocate to Dimension
Distribute
Copy from Plan

Allow budget amounts that are prepared at a lower level in the organization to be consolidated at a higher level.

▼
Distribute
Allocate Across Periods
Aggregate
Allocate to Dimension

Transfer amounts that were budgeted at a higher level to a lower level of the organization for detailed review and adjustment before they can receive upper-level approval.

▼
Allocate Across Periods
Distribute
Copy from Budget Plan
Aggregate

Enable budget amounts that are prepared at a higher level in the organization to be spread out for more localized review.

▼
Distribute
Aggregate
Copy from budget plan
Allocate to dimension

- A. Mastered
- B. Not Mastered

**Answer:** A

**Explanation:**

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/budget-planning-data-all>

#### NEW QUESTION 3

A public sector company is configuring encumbrance for managing capital budgets. The finance department needs to configure posting definitions for bank transactions. You need to configure Dynamics 365 for Finance and Operations for cash settlements. What should you do?

- A. Configure general ledger year-end close.
- B. Configure combined deposit amounts.
- C. Configure budget appropriations.
- D. Configure advanced ledger entries.

**Answer:** B

#### NEW QUESTION 4

You are creating a budget for an organization.

The organization requires that allocations be performed automatically as part of budget planning. You need to invoke allocations at a specific budget planning stage.

Which three actions should you perform in sequence? To answer, move the appropriate actions from the list of actions to the answer area and arrange them in the correct order.

Actions		Answer Area
Set up Task approval for the workflow.		
Create an allocation schedule on the Budget planning configuration page.	➤	
Create a stage allocation on the Budget planning configuration page.	➤	
Add an automated task for budget planning stage allocation at the desired workflow stage.		

- A. Mastered
- B. Not Mastered

**Answer:** A

#### Explanation:

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/budget-planning-data-all>

#### NEW QUESTION 5

A rental service company hires you to configure their system to implement accrual schemes. You need to configure the accrual schemes for this company.

Which configuration and transaction options should you use? To answer, select the appropriate options in the answer area.

NOTE: Each correct selection is worth one point.

#### Answer Area

**Configuration**  
Applicable function area  
Accrual setup

#### Action

Apply the scheme to revenue only. Apply the scheme to costs only. Apply the scheme to both revenue and costs.
Specify the frequency of the accruals. Specify the journal type for the accruals. Specify whether the accruals are reversable.

- A. Mastered
- B. Not Mastered

**Answer:** A

#### Explanation:



**Answer Area**

Configuration	Action
Applicable function area	
Accrual setup	<div>Apply the scheme to revenue only.</div> <div>Apply the scheme to costs only.</div> <div>Apply the scheme to both revenue and costs.</div>
	<div>Specify the frequency of the accruals.</div> <div>Specify the journal type for the accruals.</div> <div>Specify whether the accruals are reversable.</div>

**NEW QUESTION 6**

A client has multiple legal entities set up in Dynamics 365 for Finance and Operations. All companies and data reside in Finance and Operations. The client currently uses a separate reporting tool to perform their financial consolidation and eliminations. They want to use Finance and Operations instead. You need to configure the system and correctly perform eliminations.

Solution: Select Consolidate online in Finance and Operations. Include eliminations during the process or as a proposal. Setup the transactions to post in the legal entity configured for consolidations.

Does the solution meet the goal?

- A. Yes
- B. No

**Answer: B**

**Explanation:**

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/consolidation-elimination>

**NEW QUESTION 7**

A client has one legal entity and the following four dimensions configured: Business Unit, Cost Center, Department, and Division.

You need to configure the client's system to run the trial balance inquiry in the General ledger module so that it displays the trial balance two ways:

- Include the main account and all four dimensions.
- Include the main account and only the business unit and cost center dimensions. What should you configure?

- A. two account structures
- B. all financial dimensions by using the group dimension functionality
- C. two financial dimension sets
- D. two derived financial dimension hierarchies

**Answer: C**

**NEW QUESTION 8**

You are configuring the Accounts payable module for a company.

The company needs to set a limit on the charges they will pay for specific items. You need to set up the limit for charges.

Which two actions should you perform? Each correct answer presents part of the solution. NOTE: Each correct selection is worth one point.

- A. Define the maximum charge amount on the vendor record.
- B. Enter the maximum amount when you set up the charges code.
- C. Use budget control with the specified charges code.
- D. Set the maximum charge amount in the Accounts payable parameters.
- E. Enable invoice matching validation in the Accounts payable parameters.

**Answer: BE**

**NEW QUESTION 9**

A client uses Dynamics 365 for Finance and Operations for accounts receivable.

You need to configure the method of payment to enforce the accounts receivable clerk to enter the wire number for the received electronic payment.

Which item should you set up as mandatory?

- A. Select payment reference
- B. Select bank transaction type
- C. Select Deposit slip
- D. Select Payment ID

**Answer: A**

**NEW QUESTION 10**

A client has Accounts payable invoices in their legal entity in three different currencies. It is month-end, and the client needs to run the foreign currency revaluation process to correctly understand their currency exposure.

You need to set up Dynamics 365 for Finance and Operations to perform foreign currency revaluation, In which order should you perform the actions? To answer, move all actions from the list of actions to the answer area and arrange them in the correct order.

NOTE: More than one order of answer choices is correct. You will receive credit for any of the correct orders you select.

**Actions**

On the main account setup form, set foreign currency revaluation to **on** for the Accounts payable account. Then, specify the exchange rate type.

In the General ledger module, select the periodic task foreign currency revaluation. Then, specify the accounts eligible for revaluation, excluding the Accounts payable account, select the currency, and select preview before posting.

In the foreign currency revaluation preview form, ensure that the foreign currency proposal is correct. Then post the revaluation.

In the Accounts payable module, select the periodic task foreign currency revaluation. Then, specify the parameters for revaluation and perform the revaluation.

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- A. Mastered  
B. Not Mastered

**Answer:** A

**Explanation:**

**Actions**

On the main account setup form, set foreign currency revaluation to **on** for the Accounts payable account. Then, specify the exchange rate type.

In the General ledger module, select the periodic task foreign currency revaluation. Then, specify the accounts eligible for revaluation, excluding the Accounts payable account, select the currency, and select preview before posting.

In the foreign currency revaluation preview form, ensure that the foreign currency proposal is correct. Then post the revaluation.

In the Accounts payable module, select the periodic task foreign currency revaluation. Then, specify the parameters for revaluation and perform the revaluation.

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In the General ledger module, select the periodic task foreign currency revaluation. Then, specify the accounts eligible for revaluation, excluding the Accounts payable account, select the currency, and select preview before posting.

On the main account setup form, set foreign currency revaluation to **on** for the Accounts payable account. Then, specify the exchange rate type.

In the Accounts payable module, select the periodic task foreign currency revaluation. Then, specify the parameters for revaluation and perform the revaluation.

In the foreign currency revaluation preview form, ensure that the foreign currency proposal is correct. Then post the revaluation.

#### NEW QUESTION 10

You are a Dynamics 365 Finance and Operations functional consultant A legal entity processes and settles vendor payments :on behalf of other legal entities in an organization.

You need to configure the centralized payment flow for the legal entity.

In which order should you perform the actions? to answer, move all actions from the list of actions to the answer area and arrange them in the correct order.

**Actions**

Set up methods of payment for centralized payments.

Set up posting profiles for centralized payments.

Set up an intercompany account and create the organizational hierarchy for centralized payments.

Map vendor accounts across all legal entities.

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**Answer Area**

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- A. Mastered
- B. Not Mastered

**Answer:** A

**Explanation:**

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/cash-bank-management/set-up-cent>

**NEW QUESTION 15**

After you answer a question in this section, you will NOT be able to return to it As a result, these questions will not appear in the review screen.

A company is preparing to complete yearly budgets.

The company plans to use the Budget module in Dynamics 365 for Finance and Operations for budget management

You need to create the new budgets.

Solution: Combine budgets from multiple legal entities to a master budget. Does the solution meet the goal?

- A. Yes
- B. No

**Answer:** B

**NEW QUESTION 20**

You are configuring automatic bank reconciliation functionality for a company that has multiple bank accounts, The company wants to import their bank statements.

You need to import electronic bank statements to reconcile the bank accounts.

Which three actions can you perform? Each correct answer presents a complete solution. NOTE: Each correct selection is worth one point.

- A. Select all the bank accounts for the bank statement files, and then upload all files
- B. Select Account reconciliation on the bank account form
- C. Import bank statements from the Data management workspace
- D. Navigate to Import statement on the Bank Statements page of Cash and Bank Management
- E. Select Import statement for multiple bank accounts in all legal entities, and then upload a zip file

**Answer:** BDE

**Explanation:**

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/cash-bank-management/reconcile-b>

**NEW QUESTION 24**

Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution.

After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen.

A client has multiple legal entities set up in Dynamics 365 for Finance and Operations. All companies and data reside in Finance and Operations.

The client currently uses a separate reporting tool to perform their financial consolidation and eliminations. They want to use Finance and Operations instead.

You need to configure the system and correctly perform eliminations.

Solution: Select Consolidate with import. Does the solution meet the goal?

- A. Yes
- B. No

**Answer:** B

**Explanation:**

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/budgeting/consolidation-eliminatio>

**NEW QUESTION 29**

A legal entity has locations and customers in multiple states within the United States.

You need to ensure that taxable customers are charged sales tax for taxable items in their delivery location. Which three settings must you configure? Each correct answer presents part of the solution.

NOTE: Each correct selection is worth one point.

- A. the Sales tax group on the Customer record
- B. the Terms of delivery setup
- C. the Item Sales tax group on the Item record
- D. the Sales reporting codes
- E. the Sales tax codes

**Answer:** ABE

**NEW QUESTION 34**

A client has unique accounting needs that sometimes require posting definitions. You need to implement posting definitions.

In which situation should you implement posting definitions?

- A. when financial dimensions need to default from the main account onto an invoice
- B. when using encumbrance accounting for purchase orders
- C. when the system needs to automatically post a transaction to the accounts receivable account on invoice posting



D. when creating one offset ledger entry based on transaction type

**Answer:** B

**Explanation:**

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/posting-definitions>

### NEW QUESTION 35

A client confirms a sales order in Dynamics 365 for Finance and Operations. You are viewing the confirmed sales order.



### Answer Area

What should you select to view the original document and print preview to reprint this document?

Dropdown menu options:

- Pro forma confirmation
- Sales order confirmation journal
- Confirm sales order

What should you select to view the service fee that was added to the confirmed sales order?

Dropdown menu options:

- the Inventory menu in the Sales order line area, and then select Transactions
- the Charges button on the ribbon
- the Supplementary items button on the ribbon
- the Sales order line menu in the Sales order line area, and then select Order events

- A. Mastered
- B. Not Mastered

**Answer:** A

**Explanation:**

## Answer Area

What should you select to view the original document and print preview to reprint this document?

Pro forma confirmation

Sales order confirmation journal

Confirm sales order

What should you select to view the service fee that was added to the confirmed sales order?

the Inventory menu in the Sales order line area, and then select Transactions

the Charges button on the ribbon

the Supplementary items button on the ribbon

the Sales order line menu in the Sales order line area, and then select Order events

### NEW QUESTION 36

An organization acquires a building. You need to register-and record the building as an asset building in Dynamics 365 Finance and Operations. What are three possible ways to achieve the goal? Each correct answer presents a complete solution. NOTE: Each correct selection is worth one point.

- A. Select an acquisition transaction type within a fixed asset journal.
- B. Select an account type of Fixed Asset and a transaction type of Acquisition with a General Journal.
- C. Use the sales order process to acquire the asset.
- D. Eliminate the project to a fixed asset.
- E. Create a sales invoice to record and register the fixed asset.

**Answer:** ABD

### NEW QUESTION 41

You Create a financial dimension set named MA + DEPT+PROJ as shown in the following screenshot. The financial dimension set include the following dimensions:

- Main Account
- Department
- Project

The screenshot displays the Dynamics 365 Finance and Operations interface for configuring financial dimension sets. The left-hand navigation pane shows a list of dimension sets, with 'MA + DEPT+PROJ' (Main - Dept - Project) highlighted. The main content area shows the configuration for this specific set. The 'Name' field is set to 'Main - Dept - Project'. Below this, there are two columns: 'AVAILABLE FINANCIAL DIMENSIONS' and 'SELECTED FINANCIAL DIMENSIONS'. The 'SELECTED FINANCIAL DIMENSIONS' column contains three items: 'MainAccount', 'Department', and 'Project', which are the dimensions included in the 'MA + DEPT+PROJ' set.

Use the drop-down menus to select the answer choice that answers each question based on the information presented in the graphic. NOTE: Each correct selection is worth one point.



## Answer Area

### Question

Which statement about the newly created financial dimension set is correct?

Which options are available for balances when they are created?

Which options are available for balances when they are created?

### Answer choice

The named dimensions are selected and in the correct order.  
In reports, the financial dimensions will be seen in order from left to right.  
The financial dimension set is ready to be used in reporting.

Create balances  
Rebuild balances

- A. Mastered
- B. Not Mastered

Answer: A

Explanation:

## Answer Area

### Question

Which statement about the newly created financial dimension set is correct?

Which options are available for balances when they are created?

Which options are available for balances when they are created?

### Answer choice

The named dimensions are selected and in the correct order.  
In reports, the financial dimensions will be seen in order from left to right.  
The financial dimension set is ready to be used in reporting.

Create balances  
Rebuild balances

## NEW QUESTION 46

You need to configure invoice validation for vendors in Dynamics 365 for Finance and Operations. You are viewing the Accounts payable parameter for Invoice validation.

The screenshot shows the 'Accounts payable parameters' page in Dynamics 365 for Finance and Operations. The page is titled 'Accounts payable parameters' and has a sub-header 'Set up options to validate invoices'. The page is divided into several sections: 'Central', 'Settlement', 'Vendor and liability', and 'Number sequences'. The 'Central' section contains the 'Price and quantity matching' section, which includes the following options: 'Unit matching policy' (set to 'Two-way matching'), 'Quantity matching policy' (set to 'Lower or higher than comp...'), 'Invoice and price match policy' (set to 'If greater than tolerance'), 'Match price type' (set to 'Amount'), 'Purchase price type tolerance amount' (set to '500'), and 'Purchase price type tolerance' (set to '0.00'). The 'Settlement' section contains the 'Charges matching' section, which includes the following options: 'Match charges' (set to 'No'), 'Invoice charges match with' (set to 'If greater than tolerance'), and 'Charge price type percentage' (set to '0.00').

## Answer Area

You need to configure invoice validation for two-way matching to match price totals. Which option should you use?

Enable invoice matching validation, set Match invoice totals to two-way matching, and set tolerance.

Enable invoice matching validation, set Match invoice totals to yes, and set tolerance.

Enable invoice matching validation, set Line matching policy to two-way matching, select match price totals, and set tolerance.

You need to restrict a user from posting an invoice that has discrepancies without authorization. Which option should you use?

Allow with warning

Error do not proceed

Require approval

Submit to workflow

- A. Mastered
- B. Not Mastered

**Answer:** A

**Explanation:**

## Answer Area

You need to configure invoice validation for two-way matching to match price totals. Which option should you use?

Enable invoice matching validation, set Match invoice totals to two-way matching, and set tolerance.

Enable invoice matching validation, set Match invoice totals to yes, and set tolerance.

Enable invoice matching validation, set Line matching policy to two-way matching, select match price totals, and set tolerance.

You need to restrict a user from posting an invoice that has discrepancies without authorization. Which option should you use?

Allow with warning

Error do not proceed

Require approval

Submit to workflow

## NEW QUESTION 48

A company is preparing to complete a year-end close process.

You need to configure the Dynamics 365 for Finance and Operations General ledger module. Which three configurations must you use? Each correct answer presents part of the solution. NOTE: Each correct selection is worth one point.

- A. Configure the Fiscal year close parameters
- B. Configure the ledger calendar for the new fiscal year
- C. Configure the transfer balance
- D. Validate the main account type
- E. Create the next fiscal year

**Answer:** ADE

**Explanation:**

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/year-end-close>

## NEW QUESTION 50

You must configure journal controls in Dynamics 365 for Finance and Operations.

General ledger > Journal setup > Journal names

PAYROLL : PAYROLL JOURNAL

Journal control

Journal name	Description
Payroll	Payroll Journal

Which account types can be posted?

Add Remove

Company acc...	Account type
<All>	Ledger

Which segment values are valid for this journal?

Add Remove

Use the drop-down menus to select the answer choice that answers each question based on the information presented in the graphic

What is the function of this journal control?

Limit who can use the journal.

Limit which company and departments can be used in the journal.

Allow the use of the journal to all but a specific company, account structure, and dimensions.

Restrict the use of the journal to specific user groups.

To which account type is the journal name restricted?

Payroll journal for the Contoso company, where the account structure Manufacturing P&L uses Dimension – Department 022 to 027

Payroll journal for all but the Contoso company, where the account structure Manufacturing P&L uses Dimension – Department 022 to 027

Only the Payroll journal will be restricted

Payroll journal for Ledger types

- A. Mastered
- B. Not Mastered

**Answer: A**

**Explanation:**

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/financials/general-ledger/general-journal-proc>

#### NEW QUESTION 52

A food manufacturer uses commodities such as beans, corn, and chili peppers as raw materials. The prices of the commodities fluctuate frequently. The manufacturer wants to use cost versions to simulate these fluctuations.

You need to set up cost versions and prices to accomplish the manufacturer's goal.

For which purpose should you use each costing type? To answer, select the appropriate options in the answer area.

NOTE: Each correct selection is worth one point.



## Answer Area

Costing type	Purpose
Standard cost	<div>to support cost calculation simulation</div> <div>to support actual cost inventory model</div> <div>to support standard cost inventory model</div>
Planned cost	<div>to support cost calculation simulation</div> <div>to support standard cost for master plan</div> <div>to directly activate planned cost to standard cost</div>

- A. Mastered
- B. Not Mastered

**Answer:** A

**Explanation:**

References:

<https://docs.microsoft.com/en-us/dynamics365/unified-operations/supply-chain/cost-management/costing-versio>

## NEW QUESTION 55

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