

## 1z0-1006 Dumps

# Oracle Financials Cloud : Receivables Cloud 2018 Implementation Essentials

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**NEW QUESTION 1**

What is the order used to group transaction lines during the AutoInvoice Import process?

- A. Transaction Source, Customer Site Profile, Customer Account Profile, system options
- B. System options, Customer Site Profile, Transaction Source, Customer Account Profile
- C. Transaction Source, Customer Account Profile, Customer Site Profile, system options
- D. Transaction Source, Customer Account Profile, system options, Customer Site Profile

**Answer:** A

**NEW QUESTION 2**

A Billing Specialist runs the Create Automatic Billing Adjustments program to automatically adjust the remaining balance on open invoices, but some of the amounts have exceeded the Billing Specialist's approval limits.

What would be the result?

- A. The program creates the adjustments with a status of Pending Approval for the amount that exceeds the Billing Specialist's approval limits.
- B. The program can be run only if the amount is within the Billing Specialist's approval limits.
- C. The program creates the adjustments with a status of Rejected for the amount that exceeds the Billing Specialist's approval limits.
- D. The program creates the adjustments only for the amounts within the Billing Specialist's approval limits.

**Answer:** A

**NEW QUESTION 3**

You have created a sales invoice for \$900 USD with an item line of \$750 USD and a tax rate of 20%. The customer has made a payment of \$500 USD and you are required to process the cash application to apply the \$500 USD to the item line and \$0 USD to tax.

How would you achieve this?

- A. Set the credit classification revenue recognition policy to look for Line First and Tax Later.
- B. Create a Memo Line or receivable activity to have the check box selected for Apply Item Line First.
- C. Set Application Rule Set to Line First--Tax After at the transaction type level and/or a default value at system options.
- D. Set Application Rule Set to Line First--Tax After at the transaction source level and/or a default value at the receipt method.
- E. Set the payment terms revenue recognition policy to look for Line First and Tax Late

**Answer:** C

**NEW QUESTION 4**

How can a Collector assigned to a Customer modify a strategy that is assigned from the Collections Dashboard?

- A. A strategy is automatically assigned based on Scoring and cannot be manually assigned to a Customer by a Collector.
- B. Only a Collections Administrator can modify the strategy.
- C. The Collector can modify the strategy from the Profile > Strategies tab.
- D. The strategy can be modified from the Manage Customers pag

**Answer:** A

**NEW QUESTION 5**

Which two Collection Preferences can be selected as the default transaction class for the Transaction tab? (Choose two.)

- A. Debit Memo
- B. Deposit
- C. Charge Back
- D. Credit Memo
- E. Guarantee

**Answer:** AD

**NEW QUESTION 6**

When reversing a receipt, if an adjustment or chargeback exists, how are the off-setting adjustments created?

- A. manually, but without using the Adjustment Reversal and Chargeback Reversal activities
- B. automatically, but without using the Adjustment Reversal and Chargeback Reversal activities
- C. automatically by using the Adjustment Reversal and Chargeback Reversal activities
- D. manually by using Chargeback Reversal activities
- E. manually by using Adjustment Reversal activities

**Answer:** C

**NEW QUESTION 7**

Which two statements are true when you are using the Intercompany Reconciliation Process? (Choose two.)

- A. The Transaction Summary Report shows only transactions with a status of received.
- B. The Clearing Company Balancing Lines appear in the Intercompany Reconciliation Summary Report.
- C. The Reconciliation Period Summary Report shows the intercompany receivable and the intercompany payable lines generated by the intercompany balancing feature.
- D. The ledger balancing lines are generated when the primary balancing segment value is in balance but either the second balancing segment or the third

balancing segment is out of balance.

E. You need to submit the Extract Intercompany Reconciliation Data jo

**Answer:** CD

**NEW QUESTION 8**

Which two items are required for customer invoicing? (Choose two.)

- A. Lockbox
- B. Customers
- C. Remit-to-address
- D. Customer Profile Class

**Answer:** BD

**NEW QUESTION 9**

Which role provides access to Receivables – Revenue Adjustments Real Time OTBI Subject area?

- A. Revenue Manager
- B. Accounts Receivable Manager
- C. Accounts Receivable Specialist
- D. Billing Specialist

**Answer:** C

**NEW QUESTION 10**

What are the three seeded contract configuration rules that Revenue Management provides to automatically create contracts? (Choose three.)

- A. by Quote Number and time frame
- B. by Source Document and time frame
- C. by Item and time frame
- D. by Customer and time frame
- E. by Source Document Line and time frame

**Answer:** BCE

**NEW QUESTION 10**

In which two ways would you configure Satisfaction Method (SM) and Satisfaction Measurement Model (SMM) in Revenue Management to recognize revenue for performance obligations over time? (Choose two.)

- A. by setting SM to "Requires Complete" and SMM to "Period"
- B. by setting SM to "Allow Partial" and SMM to "Percent"
- C. by setting SM to "Allow Partial" and SMM to "Period"
- D. by setting SM to "Requires Complete" and SMM to "Quantity"
- E. by setting SM to "Requires Complete" and SMM to "Percent"

**Answer:** CE

**NEW QUESTION 13**

The Billing Manager has navigated to the Billing work area to complete a transaction. The Incomplete Transactions Overview Region on the Billing Work Area page has a drilldown option through a column to complete the transaction. Identify the column.

- A. Transaction Class
- B. Transaction Number
- C. Transaction Source
- D. Transaction Date

**Answer:** B

**NEW QUESTION 16**

Which two setups are required to ensure that the same tax is applied on both intercompany payable and intercompany receivable invoices? (Choose two.)

- A. Intercompany system options enable use of the same tax rate code for the payable and receivable invoices.
- B. The payable options and the receivable system options should have the same tax application options.
- C. Tax for intercompany is loaded by using Create Taxable Transactions in Spreadsheet.
- D. First enter a payable transaction to calculate tax and then enter the receivable transaction.
- E. Ensure if any tax-specific rules that are defined should cover both the sales\_transaction and purchase\_transaction business category.
- F. Ensure that both the receiver and provider business units and legal entities are subscribed to the applicable tax regime on the transaction date.

**Answer:** BF

**NEW QUESTION 18**

When discussing the Receivables to Ledger Reconciliation Report with your customer, you are asked a number of questions about how to run the report. Which statement is true?

- A. You can exclude unidentified receipts, but you cannot exclude on-account activities and unapplied receipts.
- B. You cannot exclude on-account activities, unapplied receipts, and unidentified receipts.
- C. You can include or exclude intercompany transactions, or you can reconcile by intercompany activity only.
- D. You can select only a Closed accounting perio

**Answer: C**

**NEW QUESTION 19**

A Billing Specialist has created and completed an invoice for \$100 USD for Customer A. The Specialist prints the invoice and realizes that the invoice should have been created for Customer

- A. The accounting for the transaction for Customer A is posted to the General Ledge
- B. How can this be corrected?
- C. Create an adjustment for the entire amount and create a negative adjustment for Customer B.
- D. Create an on-account credit memo for \$100 USD for the invoice and enter a new invoice for Customer B.
- E. Change the status of the invoice to Incomplete and enter a new invoice for Customer B.
- F. Navigate to the credit transaction link in the Billing work area, credit the entire amount, and enter a new invoice for Customer B.

**Answer: A**

**NEW QUESTION 24**

A Billing Specialist creates an adjustment for an incorrect invoice that exceeds a user's approval limit. What is the status of the adjustment?

- A. Pending Approval
- B. Forwarded for Approval
- C. Pending Research
- D. Approval Required

**Answer: A**

**NEW QUESTION 25**

Identify the receivables system option that relates to customers.

- A. Reciprocal Customer
- B. Receipt Method
- C. Default Country
- D. Automatic Site Numbering

**Answer: BC**

**NEW QUESTION 27**

Which statement is true about AutoAccounting?

- A. AutoAccounting is set up at the Legal Entity level.
- B. If AutoAccounting cannot determine all the accounting flexfield segments, it derives what it can and displays an incomplete accounting flexfield.
- C. AutoAccounting is used to determine the default General Ledger accounts only for transactions that you import by using AutoInvoice.
- D. You cannot override the default General Ledger accounts thatAutoAccounting create

**Answer: B**

**NEW QUESTION 31**

If AutoAccounting is set to derive accounting segments based on a standard line, the transaction line must be either \_\_\_\_\_ or \_\_\_\_\_. Otherwise, AutoAccounting cannot derive a valid account code combination for revenue recognition. Identify the two values. (Choose two.)

- A. a standard memo line
- B. a purchasing item
- C. a credit memo line
- D. an inventory item
- E. a debit memo line

**Answer: AD**

**NEW QUESTION 33**

You are the Billing Manager and you are responsible for reviewing adjustments and approving them. Which two tabs are available in the Adjustments Overview Region on the Billing Work Area page? (Choose two.)

- A. Pending My Research
- B. Pending Approval From Managers
- C. Pending Approval
- D. Pending My Approval
- E. Approved

**Answer: AD**

**NEW QUESTION 35**

Identify two credit memo options. (Choose two.)

- A. Tax only
- B. Advance
- C. Paid freight
- D. Invoice lines
- E. Paid amount only

**Answer:** AD

**NEW QUESTION 39**

Which statement is true about Balance Forward Billing?

- A. Balance Forward Bills must be enabled at each bill-to-site level.
- B. Balance Forward Bills can be created for a future date.
- C. Transactions included on a Balance Forward Bill can be updated.
- D. The Balance Forward Bill of a previous cycle need not be generated as Final to generate the Balance Forward Bill of the current cycle.

**Answer:** A

**NEW QUESTION 40**

Which two duties are included in the Accounts Receivable Specialist associated role? (Choose two.)

- A. Import Payables Invoices Duty
- B. Receipt Creation Duty
- C. Trading Community Hierarchy Management Duty
- D. Payment Settlement Management Duty

**Answer:** AD

**NEW QUESTION 45**

Your Customer Upload Batch with an error and you identify the error as being due to an incorrect Payment Method. How will you correct the error?

- A. by using the Customer Import Interface work area
- B. by using the correct Customer Payment Method spreadsheet
- C. by using the correct Customer Data spreadsheet
- D. by importing the correct data by using a new spreadsheet upload

**Answer:** B

**NEW QUESTION 47**

Where is the summary delinquency data displayed on the Collections Dashboard?

- A. Activity tab
- B. Correspondence tab
- C. Profile tab
- D. Aging tab

**Answer:** C

**NEW QUESTION 52**

Identify the dunning letter template set provided by an application.

- A. Soft, Regular, Hard
- B. Regular, Medium, Hard
- C. Final Demand, Soft, Medium
- D. Regular, Final Demand, Medium

**Answer:** C

**NEW QUESTION 57**

What are three functions of the Create Automatic Receipt Write-offs program? (Choose three.)

- A. creating write-offs for specific currencies and customers
- B. limiting write-offs by a percentage of the original receipt amount
- C. scheduling periodic write-offs as receipt adjustments for small remaining balances
- D. scheduling periodic write-offs as receipt adjustments for old remaining balances
- E. scheduling periodic write-offs to occur in future periods

**Answer:** ABC

**NEW QUESTION 61**

Which two statements are true about Accounting for Tax on Receivables? (Choose two.)

- A. For Miscellaneous receipts, if the receivable activity tax rate code source is Activity for the activity type of Miscellaneous Cash, Receivables use the tax account that is defined on the receivable activity.
- B. For Adjustments, if the receivable activity tax rate code source is Invoice, Receivables derive the tax account from auto-accounting.
- C. For Adjustments, if the receivable activity tax rate code source is Invoice, Receivables use the tax account that is defined on the receivable activity.
- D. For Adjustments, if the receivable activity tax rate code source is Invoice, Receivables use the tax account of the tax code.
- E. For Credit memos, if the profile "AR: Use Invoice Accounting for Credit Memos" is set to Yes, Receivables derive the item distribution from the invoice and the tax account from auto-accounting.
- F. For Credit memos, if the profile "AR: Use Invoice Accounting for Credit Memos" is set to No, Receivables derive the tax account from auto-accounting.

**Answer:** CE

**NEW QUESTION 66**

Your customer has three business units. The customer wants to share customer account addresses across these business units. Which reference data set can be used to achieve this?

- A. Create a new reference data set for account addresses and assign it to the business units.
- B. Assign a COMMON reference data set to the business units, which share the account addresses.
- C. Assign an enterprise reference data set to the business units, which share the account addresses.
- D. Create a separate reference data set for each business unit and assign it to each uni

**Answer:** B

**NEW QUESTION 68**

Which three transaction types are used to generate late charges? (Choose three.)

- A. Cash Receipts
- B. Adjustments against the original transaction
- C. Credit Memo
- D. Debit Memo
- E. Interest Invoice

**Answer:** BCE

**NEW QUESTION 69**

You need to make decisions about how an application should behave, such as date ranges and defaults. What should you consider before defining Collections Preferences?

- A. scheduled processes
- B. system privileges
- C. user application privileges
- D. the employees who are involved with the collections process and how the collectors will be assigned
- E. customer contact information

**Answer:** D

**NEW QUESTION 70**

A customer calls the Accounts Receivables department and asks for the balance of all invoices that are due in the next 30 days. The customer also has a question about a specific invoice line. As a Billing Specialist, which action would you take?

- A. Search for the information in the Review Customer Account Details user interface.
- B. Apply, reverse, or process the receipt.
- C. Create an open debit memo.
- D. Search for open invoices on the Manage Transaction search pag

**Answer:** A

**NEW QUESTION 72**

What is the impact on transactions of changing the billing cycle for a customer or group of customers?

- A. The billing cycle does not have any impact on new transactions.
- B. Existing transactions with no activity retain the old billing cycle.
- C. Existing transactions with activity adapt the new billing cycle.
- D. New transactions after this change inherit the new billing cycl

**Answer:** D

**NEW QUESTION 77**

You have created payment terms in a system and associated them in the USA reference data set.

All the payment terms in the system are shown as follows. Business Unit X has a set assignment of Enterprise Set for payment terms.

Payment Term = Net 30; Reference Data Set = Enterprise Set Payment Term = Net 45; Reference Data Set = Enterprise Set Payment Term = 1%/10 Net 30;

Reference Data Set = USA Set Payment Term = Net 45; Reference Data Set = USA Set

If an invoice is created in Business Unit X, which payment term set is available for use in a transaction?

- A. Net 45 (Enterprise Set), Net 45 (USA Set)
- B. Net 30 (Enterprise Set), Net 45 (Enterprise Set)
- C. Net 30 (Enterprise Set), Net 45 (USA Set)
- D. 1%/10 Net 30 (USA Set), Net 45 (USA Set)

**Answer: B**

**NEW QUESTION 79**

Your customer has three sites defined in the system, site 1, site 2, and site 3. All sites have their own billing strategy defined and Balance Forward Billing is enabled for site 1 and Site 2 at the account level.

How will bills be generated?

- A. Sites 1, 2, and 3 activities will be included in a single bill.
- B. Sites 2 and 3 activities will be included in a single bill.
- C. Sites 1 and 2 activities will be included in a single bill.
- D. Sites 1 and 3 activities will be included in a single bil

**Answer: C**

**NEW QUESTION 84**

What are the two locations where the system can look for Receipt Match By Value when Receivables applies customer payments automatically for manually created receipts? (Choose two.)

- A. Receipt Method
- B. AutoMatch Rule
- C. Customer
- D. System Options

**Answer: CD**

**NEW QUESTION 87**

What information does the Collector see in the Activities List area of the Collections Dashboard?

- A. customer's profile for each assigned customer
- B. customer search as per the parameter specified
- C. status of processing activities from the Process Monitor
- D. tasks assigned to the Collector, such as follow-up calls
- E. summary of aged transactions

**Answer: D**

**NEW QUESTION 90**

Identify two values that default from Customer Profile Classes. (Choose two.)

- A. Business Purpose
- B. Statement Cycle
- C. Legal Entity
- D. Tax
- E. Payment Terms

**Answer: DE**

**NEW QUESTION 95**

You are creating a remittance bank account for the factored with recourse bills receivable remittance receipt method.

Which bank account setup controls receipt application to short-term debt?

- A. short-term debt clearing days
- B. risk elimination days
- C. clearing days
- D. collection days
- E. lead days
- F. recall days

**Answer: A**

**NEW QUESTION 96**

When deciding how to set up the system to recognize revenue, it is important to understand the extent of revenue deferral and the subsequent timing of revenue recognition.

Which two statements are true when you consider that recognition depends on the nature of the contingency? (Choose two.)

- A. Time-based contingencies can expire, but the contingency will have to be removed manually before the revenue is recognized if payment is not due yet.
- B. Pre-billing customer acceptance clauses require the recording of customer acceptance in the feeder system, or its expiration, before importing into Receivables for invoicing
- C. Customer acceptance or its expiration must occur before the contingency can be removed and the order can be imported into Receivables for invoicing.
- D. Post-billing customer acceptance clauses must expire (implicit acceptance), or be manually accepted (explicit acceptance), before the contingency can be removed and revenue recognized.
- E. Time-based contingencies must not expire before the contingency can be removed and revenue recognized.
- F. Payment-based contingencies do not always require payment before the contingency can be removed and revenue recognized.

**Answer: BC**

**NEW QUESTION 100**

Your customer has a state tax of 20% and a city tax of 10% as non-inclusive tax rates that are applicable on a transaction line. Your invoice has two lines: Line1 with \$600 USD and Line2 with \$400 USD.

What will be the resulting tax and invoice amounts for your tax invoice?

- A. state tax of \$166.67 USD for the invoice, city tax of \$16.67 USD, and an invoice total of \$1,184.34 USD.
- B. state tax of \$166.67 USD for the invoice, city tax of \$91.11 USD, and an invoice total of \$1,257.78 USD.
- C. state tax of \$166.67 USD for the invoice, city tax of \$91.11 USD, and an invoice total of \$1,000 USD.
- D. state tax of \$200 USD for the invoice, city tax of \$10 USD, and an invoice total of \$1,210 USD.
- E. state tax of \$200 USD for the invoice, city tax of \$100 USD, and an invoice total of \$1,300 USD.

**Answer: E**

**NEW QUESTION 105**

In what three ways will changing customer information impact the collection process? (Choose three.)

- A. Changing information on the Profile tab does not have an impact on the level at which collections are done.
- B. Adding or modifying customer contact name on the Contacts tab impacts where the correspondence is sent.
- C. Making changes on the Profile tab impacts the collection process.
- D. Business-unit-level changes will not impact the display of delinquent customers on the dashboard.
- E. Changing the Collector impacts the individual working with the delinquent customer

**Answer: BCE**

**NEW QUESTION 106**

When you move revenue on an invoice line from an unearned account to an earned revenue account, Receivables \_\_\_\_\_.

- A. removes the invoice line revenue contingencies
- B. leaves the invoice line revenue contingencies until Automatic Revenue Recognition is run
- C. removes the pending sales credits
- D. leaves the invoice line revenue contingencies until Reconcile Revenue Contingencies is run

**Answer: A**

**NEW QUESTION 110**

What validation step is required for implementing dispute processing?

- A. The Recognize Revenue Program is scheduled.
- B. BPM Work List for approval configuration is validated.
- C. Periods for which the transaction can be disputed are Open.
- D. All transactions are of the invoice type

**Answer: B**

**NEW QUESTION 111**

What do you need to total in order to find the total transaction price for a customer contract that is calculated by Revenue Management?

- A. the extended SSP amounts for all performance obligations in the customer contract
- B. the SSP amounts for all performance obligations in the customer contract
- C. the selling price for all performance obligations in the customer contract
- D. the allocated amount for all performance obligations in the customer contract
- E. the billing amount for all performance obligations in the customer contract

**Answer: E**

**NEW QUESTION 113**

Your customer wants to retrieve values for the Line of Business segment based on Customer Class for the Revenue account. Which option would you use to achieve this with the help of the Subledger Accounting solution?

- A. Mapping Set
- B. Supporting References
- C. Transaction References
- D. Description Rule

**Answer: B**

**NEW QUESTION 118**

If the Contract Identification Rules that you defined for your customer did not group the source data into customer contracts as expected, how would you resolve the issue?

- A. Delete the performance obligations from the relevant contracts through the Manage Customer Contracts UI.
- B. Delete the source data that was imported into Revenue Management and import new source data.
- C. Run the Discard Customer Contracts program for the relevant contracts and run the Identify Customer contracts program again.
- D. Run the Discard Customer Contracts program for the relevant contracts, define a new, higher-priority Contract Identification Rule, and run the Identify Customer Contracts program again.
- E. Delete Contracts from the Manage Customer Contracts UI

**Answer:** D

**NEW QUESTION 122**

You are not able to initiate a bankruptcy request at the customer site level on behalf of a customer. Which two conditions are failing? (Choose two.)

- A. Preferences must be enabled and Enable Bankruptcy must be set to Yes for the customer.
- B. The Collections Administrator creates a bankruptcy request in the Customer Relationship Management (CRM) application and a collector should have the Collection Manager and Customer Profile Administrator roles assigned.
- C. Preferences must be enabled and Enable Bankruptcy must be set to Yes in Manage Collections Preferences in the Functional Setup Manager for Advanced Collections.
- D. The Collections Manager creates a bankruptcy request in the Customer Relationship Management (CRM) application and a collector should be configured as a resource.
- E. Bankruptcy must be applied at the customer level, which includes all transactions at the customer, account, and Site levels.
- F. The customer does not have the default strategy and default collector assigned at the customer account and site level.

**Answer:** CE

**NEW QUESTION 125**

A client has implemented a revenue policy with time-based contingencies. An invoice for a creditworthy customer is imported and one of the invoice lines is associated with both a nonstandard refund policy (60 days) and an acceptance clause (100 days). When will revenue be recognized?

- A. only after manual intervention
- B. after 100 days
- C. immediately
- D. after 60 days

**Answer:** B

**NEW QUESTION 129**

When running the delinquency process for a customer, the business unit for which you want to run the process does not appear in the drop-down menu. Identify the action that you need to take.

- A. Business unit is not a required option on the Parameters tab to run the delinquency process.
- B. Only business units that the user has access to will appear in the list of value
- C. Modify the security options to provide access to the user.
- D. Select the check box to enter the default business unit if it does not appear in the drop-down menu.
- E. Click the Settings button to apply appropriate settings so that the business unit appears in the drop-down menu.

**Answer:** B

**NEW QUESTION 134**

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