

1z0-1019 Dumps

Oracle Accounting Hub Cloud 2018 Implementation Essentials

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NEW QUESTION 1

To support foreign currency transaction in Accounting Hub, which accounting attributes must be assigned a source?

- A. Conversion type and conversion date
- B. Conversion type, conversion date and conversion rate
- C. Conversion date and conversion rate
- D. Conversion type

Answer: C

NEW QUESTION 2

What kind of sequence can be assigned to subledger journal entries at the time that the journal entries are created in final mode?

- A. Reporting Sequence
- B. Accounting Sequence
- C. Journal Entry Sequence
- D. Document Sequence

Answer: B

NEW QUESTION 3

What is the key attribute that is used to query journal entries of a registered source system?

- A. Ledger Name
- B. Transaction Date
- C. Journal Source
- D. Accounting Date

Answer: A

NEW QUESTION 4

You need to build a complex account rule. Which four value types can you use in your definition?

- A. Value Set
- B. Constant
- C. Existing Account Rule
- D. Account Combination
- E. Mapping Set
- F. Source

Answer: ABCF

NEW QUESTION 5

What is the recommended approach for a use case in which some parts of the transaction data must be processed before uploading them to Accounting Hub Cloud?

- A. Use Oracle ERP Integration tool.
- B. Use PaaS tools, for example, ICS - to perform ETL tasks.
- C. Use Oracle OTBI tool.
- D. Use a web service too

Answer: A

NEW QUESTION 6

A customer has a business requirement to provide additional information about subledger Journals that cannot be found in a predefined report. How can you meet this requirement?

- A. Use either Account Monitor or Account Inspector to get required Information.
- B. Build a Financial Reporting Studio report that includes all dimensions.
- C. Build an OTBI analysis that includes a relevant subject area.
- D. Create a Smart View report using the query designer featur

Answer: A

NEW QUESTION 7

Given the business use case:

'Insurances for Homes' company provides home insurance services. They have an in-house built system that processes insurance payments received from customers. The end result of the process consists of a listing of individual journal entries in a spreadsheet. They have requirements for getting all Journal entries in a secure and auditable repository. Access will be limited to selective staff members. Additionally, the company need to be able to report and view the entries using advanced reporting and analytical tools for segmenting, viewing and understanding data in the journal entries. The line information may contain more than one line for the same header.

When uploading transactions, which is a way to differentiate each Journal line?

- A. Assign a custom formula.
- B. Assign an accounting attribute.

- C. You do not need to do anything additional.
- D. Assign a line classification or line type attribut

Answer: B

NEW QUESTION 8

Which three are mandatory transaction source information?

- A. Transaction Number
- B. Transaction Line
- C. Ledger Name
- D. Transaction Date
- E. Distribution Link

Answer: ABE

NEW QUESTION 9

While creating a journal entry rule set you are NOT able to use an account rule that was created recently. Which two reasons can explain this?

- A. The account rule is using sources that have not been assigned to the same event class that is associated to the journal entry rule set.
- B. The account rule is defined with conditions that are not allowing the assignment.
- C. The account rule does not return any valid account value.
- D. The account rule is defined with a different chart of accounts from the journal entry rule se

Answer: A

NEW QUESTION 10

What are the tables or views from which the Create Accounting process takes source data that is used in accounting rules to create journal entries referred to as?

- A. Transaction objects
- B. Event entities
- C. Source objects
- D. Mapping sets

Answer: B

NEW QUESTION 10

Given the business use case:

'New Trucks' runs a fileet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, in some cases, 'New Truck' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks* company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income. How do you calculate discounts for use in the accounting rule?

- A. Use filexfield
- B. Use custom formulas
- C. Use mapping set rules
- D. Use analytical calculations

Answer: C

NEW QUESTION 11

There is a business requirement to display supporting information with some text and source value at the journal line level that will vary depending on the entered amounts for the line.

What is the solution to implement this requirement?

- A. define line description rule with condition
- B. define journal line rules with conditions
- C. define journal entry rule set with condition
- D. define user transaction line identifier

Answer: A

NEW QUESTION 16

Given the business use case:

'New Trucks' runs a fileet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, in some cases, 'New Truck' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks* company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income. How do you set up an account rule that is based on leased and owned trucks?

- A. Set up a mapping set rule.
- B. Set up a lookup value.
- C. Set up a value set rule.
- D. Set up an account source in the source system file and derive the value.

Answer: D

NEW QUESTION 17

What can you override in a completed subledger journal entry?

- A. the amounts
- B. the descriptions
- C. the account
- D. the supporting information

Answer: A

NEW QUESTION 22

Given the business use case:

'New Trucks' runs a fleet of trucks in a rental business in the U.S. The majority of the trucks are owned; however, in some cases, 'New Truck' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the 'New Trucks' company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income.

How can the automatic recognition of insurance income be implemented in Accounting Hub Cloud?

- A. Set up multiperiod accounting journal lines.
- B. Set up a transaction line reversal.
- C. Create an adjustment journal entry.
- D. Set up automatic Journal line reversal.

Answer: A

NEW QUESTION 26

'Insurances for Homes' company provide home insurance service. They have in-house built system that processes home insurance payments received from customers. The end result of the process consists of a listing of individual journal entries in a spreadsheet. They have requirements for getting all journal entries in a secure and auditable repository. Access will be limited to selective staff members. Additionally, be able to report and view the entries using an advanced reporting and analytical tools for slicing and dicing the journal entries.

Insurance premium is to be recognized as income across the coverage period of the insurance policy. What are the two types of journal lines that need to be set up to generate recurring journal entries for insurance premium in each accounting period?

- A. Offsets and Recognition
- B. Deferral and Recognition
- C. Reversal and Recognition
- D. Multiperiod and Recognition

Answer: D

NEW QUESTION 28

Which is an alternate way to implement a mapping set rule?

- A. Define a chart of account rule with conditions.
- B. Define a lookup type rule with conditions.
- C. Define a flexfield rule with conditions.
- D. Define an account rule with condition.

Answer: A

NEW QUESTION 33

'Insurances for Homes' company provide home insurance service. They have in-house built system that processes home insurance payments received from customers. The end result of the process consists of a listing of individual journal entries in a spreadsheet. They have requirements for getting all journal entries in a secure and auditable repository. Access will be limited to selective staff members. Additionally, be able to report and view the entries using an advanced reporting and analytical tools for slicing and dicing the Journal entries.

Which is a correct example for a formula to prorate amounts evenly across each period? Note that the NumberofGLPeriod is a predefined function that returns the number of non adjustment accounting periods between two dates.

- A. "Amount" * (NumberofGLPeriod ("Effective Date", "Last Day of Current Accounting Period") + 1) / (NumberofGLPeriod ("Effective Date", "Expiry Date") + 1)
- B. "Amount" - ("Last Day of Current Accounting Period" - "Effective Date") / ("Expiry Date" - "Effective Date")
- C. "Amount" * ("Last Day of Current Accounting Period" - "Effective Date" + 1) / (("Expiry Date" - "Effective Date") + 1)
- D. "Amount" * NumberofGLPeriod ("Effective Date", "Last Day of Current Accounting Period") / NumberofGLPeriod ("Effective Date", "Expiry Date")

Answer: D

NEW QUESTION 38

Which two can you use to view supporting reference balances?

- A. Use the Supporting Reference Balance Inquiry page.
- B. Submit the standard Supporting Reference Balances Report.
- C. Use Oracle Transactional Business Intelligence to create an analysis using the Subledger Accounting - Supporting Reference Real Time subject area.
- D. Use Business Intelligence Publisher to build a custom repor

Answer: CD

NEW QUESTION 39

You have created a description rule. When you try to select this description rule to be displayed as a header description rule in a journal entry rule set, you are not able to find this rule in the list of values.

What is the possible reason for NOT finding the rule?

- A. The rule is built using a value set source.
- B. The source does not return any value; therefore the rule is not displayed.
- C. The rule is built using a line level source.
- D. The rule is built using a custom sourc

Answer: C

NEW QUESTION 41

After supporting references balances setup component is tagged to subledger journal entries, what type of reports need to be created so that the information is available to users?

- A. an Oracle Financial Reporting Studio report
- B. a predefined Oracle Business Intelligence Publisher report
- C. an Oracle Transactional Business Intelligence analysis
- D. a Smart View Report

Answer: B

NEW QUESTION 44

How do you enable diagnostics on subledger transaction sources?

- A. enable diagnostic profile
- B. enable diagnostic attribute
- C. enable diagnostic source
- D. enable transaction debug

Answer: A

NEW QUESTION 48

Which is used to track a specific transaction attribute on subledger journal entries?

- A. value set rules
- B. lookup value rules
- C. supporting references
- D. account rules

Answer: C

NEW QUESTION 51

Which four options are used to reconcile subledger journal entries?

- A. Set up reconciliation using the reconciliation reference accounting attribute.
- B. Assign a descriptive text and source on journal lines.
- C. Run the Subledger Accounting Method Setups report.
- D. Tag supporting references with journal entry lines.
- E. Build a custom OTBI report.
- F. Run the Subledger Accounting Diagnostics repor

Answer: CDEF

NEW QUESTION 55

What automation option is NOT available when uploading transaction data to Accounting Hub Cloud?

- A. ERP Integration Service
- B. Oracle Web Center Content Client Command line tool
- C. Oracle Virtual Web Center Services
- D. Oracle UCM Web Services

Answer: C

NEW QUESTION 59

What is a user job role data context assignment?

- A. Security privileges assignment to a user job role
- B. Security data role context assignment to a user job role
- C. Security data access context assignment to a user job role
- D. Duty role context assignment to a user

Answer: C

NEW QUESTION 61

Which two actions can you accomplish for a registered source system?

- A. Add new event classes through the user interface.
- B. Modify the subledger application name as long as there are no pending accounting entries.
- C. Import the source system registration spreadsheet template multiple times as long as there are no accounting rules created yet.
- D. Revise source information through the user interface and add more source

Answer: BC

NEW QUESTION 65

A customer has four external systems: Consumer Loan, Auto Loan, Home Loan and Insurance. Functional users are allowed to process and view transactions and accounting for all these systems. Which two implementations allow similar accounting rules to be shared?

- A. One subledger for the 3 Loan systems and one subledger for Insurance.
- B. One subledger for each source system.
- C. One subledger for all 4 source systems.
- D. One subledger for Consumer Loan and Auto Loan, and one subledger for Home Loan and Insurance.

Answer: AB

NEW QUESTION 67

A new source system has been registered into Accounting Hub Cloud. Users are actively using this new subledger. Subsequently, the business signed up a contract with a new supplier. A new mapping value that maps suppliers with the accounts needs to be added. You make updates on the mappings in the existing mapping set rule by adding more mapping valued.

After saving the update, what is the next required action?

- A. Activate the journal entry rule set.
- B. Activate the accounting method.
- C. There is no required action
- D. The mapping addition is complete.
- E. Download a new transaction data template

Answer: D

NEW QUESTION 71

Which three duty roles are required to perform Accounting Hub setup tasks?

- A. Accounting Hub Maintenance
- B. Subledger Accounting Manager
- C. Accounting Hub Administration
- D. Application Implementation Consultant
- E. Accounting Hub Integration

Answer: BDE

NEW QUESTION 72

A financial analyst at your workplace would like to frequently view Journal entries report with all line details attributes with user's specific set of criteria and pivot table.

What is the solution to implement this requirement quickly?

- A. Build a new data warehouse solution.
- B. Build a custom Oracle Transactional Business Intelligence report on subledger accounting subject areas.
- C. Request support team to download subledger Journal entry data.
- D. Run predefined reports and filter the report with the available report parameter

Answer: A

NEW QUESTION 75

Given the business use case:

'New Trucks' runs a fleet of trucks in a rental business in the U.S. The majority of the trucks are owned; however, in some cases, 'New Trucks' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is 'L'. When trucks are owned, the internal source code is 'O'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the 'New Trucks' company has a subsidiary company 'Fix Trucks' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, 'New Trucks' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income.

What will the typical transaction information be at the header level?

- A. Line Type
- B. Currency

- C. Amount
- D. Customer Number

Answer: C

NEW QUESTION 78

What is NOT included in the minimum required accounting attribute assignments?

- A. Second Distribution Identifier
- B. First Distribution Identifier
- C. Distribution Type
- D. Accounting Date

Answer: A

NEW QUESTION 83

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