

1z0-1005 Dumps

Oracle Financials Cloud: Payables 2018 Implementation Essentials

<https://www.certleader.com/1z0-1005-dumps.html>



NEW QUESTION 1

An installment meets all of the selection criteria of a Payment Process Request but it still did not get selected for payment processing. Identify two reasons for this.

- A. The installment was manually removed.
- B. The invoice has not been accounted.
- C. The pay-through date is in a future period.
- D. The pay-through date is in a closed Payables period.
- E. The invoices need re-validation

Answer: AE

Explanation:

Reference:

https://docs.oracle.com/cd/E37017_01/doc.1115/e22897/F438410AN16238.htm

NEW QUESTION 2

Which statement is correct if the payment terms entered in the invoice differ from the payment terms on the purchase order?

- A. The purchase order payment term cannot be overridden.
- B. The user needs to manually change the payment term on the invoice to match the purchase order payment term.
- C. The user needs to specify which payment term to use.
- D. The payment term of the invoice overrides the purchase order payment term.
- E. The payment term of the purchase order overrides the invoice payment ter

Answer: B

NEW QUESTION 3

Which component is not included in the security architecture for credit card data and bank account data encryption?

- A. Payments master encryption key
- B. Oracle Wallet
- C. Payments subkeys
- D. Sensitive data encryption and storage
- E. Supplier master encryption key

Answer: E

NEW QUESTION 4

Identify two ways the invoice imaging solution works in the Cloud.

- A. Customers scan the invoice on-premise and email the images.
- B. Customers cannot use invoice imaging in the Cloud.
- C. Customers scan and store the invoice images on-premise and attach them during invoice entry.
- D. Customers ask their suppliers to scan and email the invoice.
- E. Customers ask suppliers to send electronic invoice

Answer: AD

NEW QUESTION 5

What is the result of voiding a payment?

- A. The payment is reconciled to the bank statement.
- B. The payment is no longer valid for payment.
- C. A stop payment request has been initiated to the bank.
- D. A bills payable payment was created but is not yet mature

Answer: B

NEW QUESTION 6

The Accounts Payable Manager voided a foreign currency payment due to insufficient funds. Which three statements are correct?

- A. Voiding the payment automatically places an invoice on hold.
- B. Any previous accounting and payment records for an invoice are reversed.
- C. Any realized gain or loss previously calculated is reversed.
- D. All related withholding tax invoices are automatically voided.
- E. All related interest invoices are reversed if previously create

Answer: BCE

NEW QUESTION 7

Which two statements are true about processing corporate card expenses?

- A. Conversion rate defaults are applicable to corporate card expenses, just as they are applicable to cash expenses.
- B. You can process payment for credit card using Electronic funds transfer, check, or wire.

- C. Usage policy for expense category tolerances does not apply to credit card expenses.
- D. Conversion rate defaults apply only to cash expenses, not to corporate card expenses.
- E. Card transactions will be paid directly from Expenses Clou

Answer: CD

NEW QUESTION 8

Which invoice types can be included in the Create Payment flow?

- A. Standard, Credit Memo and Debit Memo
- B. Standard, Credit Memo, and Invoice Request
- C. Standard, Credit Memo and Customer Refund
- D. Standard, Debit Memo and Customer Refund

Answer: A

NEW QUESTION 9

Which attributes on the payables invoice can be used during approval rule creation?

- A. company and cost center segment only
- B. cost center segment and supplier only
- C. supplier only
- D. company segment, cost center segment, supplier, and Attribute 1 on the invoice line

Answer: C

NEW QUESTION 10

You have invoices with distributions across primary balancing segments that represent different companies.

What feature should you use if you want the system to automatically balance your invoice's liability amount across the same balancing segments on the invoice distributions?

- A. Suspense Accounts
- B. Subledger Accounting's Account Rules
- C. Intercompany Balancing
- D. Payables' Automatic Offset
- E. Payables' Allow Reconciliation Accounting

Answer: D

Explanation:

Reference: <https://www.scribd.com/document/2909755/Oracle-Apps-Accounts-Payables-Functionality> (page 54)

NEW QUESTION 10

You have 10 ledgers and 30 business units and want to leverage Reference Data Sets. What is the function of Reference Data Sets?

- A. allow you to secure data by business unit
- B. allow you to assign multiple business units to users in a shared service center
- C. allow you to maintain sets of related data in a Data Dictionary
- D. allow you to share reference data, such as payment terms, across multiple business units to avoid redundant setup

Answer: D

NEW QUESTION 15

Which two statements are true related to configuration package?

- A. You can export and import the custom roles from Oracle Identity Manager.
- B. You can export and import selected business object services.
- C. You can export and import selected business units.
- D. You can export and import the approval rules from the approval management engine.
- E. You can export and import the allocation rules from the allocation manage

Answer: AB

NEW QUESTION 16

What are the two advantages of using a spreadsheet for correcting invoice import errors?

- A. identification of errors with clear error messages at the invoice header and line levels
- B. identification of errors with clear error messages at the invoice header level only
- C. ability to correct errors and re-import invoices directly from a spreadsheet
- D. ability to correct errors within the spreadsheet and send invoice corrections for approval
- E. ability to enter a high volume of invoices via a spreadsheet

Answer: AC

NEW QUESTION 21

Which dashboard or workarea displays the Scanned Invoices region for invoices processed through the Payables Integrated Imaging solution?

- A. Invoices Workarea only
- B. Payables Dashboard and Invoices Workarea
- C. Payables Dashboard only
- D. Manage Invoices page
- E. C-Level executives

Answer: A

Explanation:

Reference: https://docs.oracle.com/cd/E51367_01/financialsop_gs/FAIPP/F1469798AN1007C.htm

NEW QUESTION 22

An invoice for \$200 USD and a credit memo for \$225 USD are due for payment and the “Apply credits up to zero amount” option is enabled for the payment process request. Which statement is correct?

- A. The payment process request applies \$200 USD of the credit memo to the invoice, leaving a remaining credit of \$25 USD, and creates a payment for \$0 USD.
- B. The payment process request doesn’t select the invoice or credit memo for payment because the credit reduces the payment to - \$25 USD, which is below zero.
- C. The payment process request creates a refund for \$225 USD and leaves the invoice unpaid.
- D. The payment process request pays only \$200 USD alon

Answer: D

NEW QUESTION 24

You need to submit a 1099 report; your State format has changed slightly since last year. How should you submit your 1099s for the State in the current year?

- A. Run and submit your 1099s because it will automatically refilect any changes.
- B. Edit the 1099 template to refilect the changes, and then run and submit the 1099 report.
- C. Generate a 1096 form and submit it instead.
- D. Manually enter the 1099s for the State and submi

Answer: B

NEW QUESTION 25

You want to route invoices to three different approvers at the same time and only one approver needs to approve the invoice. Which approval ruleset should you use?

- A. InvoiceApproversSingleParticipantInParallelMode
- B. InvoiceApprovers
- C. InvoiceApproversParallelParticipantInParallelMode
- D. InvoiceApproversFYIParticipantInParallelMode

Answer: A

NEW QUESTION 30

What is the invoice type of an unapproved, unmatched invoice that was created in Fusion Supplier Portal?

- A. iSupplier Invoice
- B. Credit Memo
- C. Standard Invoice
- D. Standard invoice request
- E. Supplier payment request

Answer: D

Explanation:

Reference: https://docs.oracle.com/cloud/farel8/financialscs_gs/FAPPP/F1011878AN100C1.htm

NEW QUESTION 32

Your company wants to generate intercompany transactions in USD but only if the amount involved is \$3,000 USD or more. Which two intercompany system options are valid?

- A. Approval rules need to set the allow of the intercompany transactions to be routed to the receiver or provider.
- B. Set the intercompany system option minimum transaction amount of \$3,000 USD.
- C. Intercompany invoices will be generated for the minimum accountable amount set at the payable invoice options and receivable system options.
- D. You cannot update the minimum transaction currency when intercompany currency is entered.
- E. Set the intercompany system option minimum transaction amount to \$2,999.99 US

Answer: BC

NEW QUESTION 34

When reviewing installments, what setup is required to override the supplier site on an invoice?

- A. Allow the remit-to supplier override for third-party payments at Manage Payment options.

- B. Allow payee to override for third-party payments while Manage Invoice options.
- C. Allow the remit-to supplier address override for third-party payments at Manage Invoice options.
- D. Allow the remit-to supplier override for third-party payments at Manage Invoice option

Answer: D

NEW QUESTION 38

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