1z0-1057 Dumps

Oracle Project Portfolio Management Cloud 2019 Implementation Essentials

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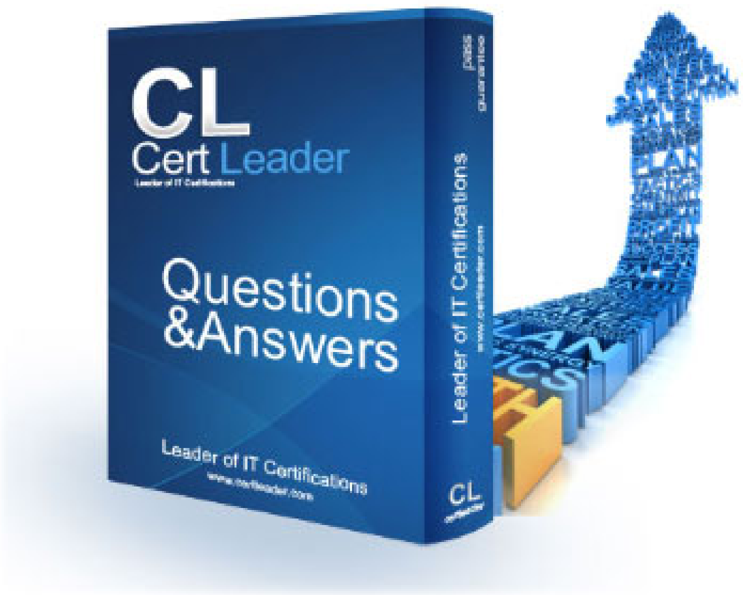

NEW QUESTION 1
Your customer has a requirement to import and process third-party transactions that are “costed” and “accounted”.
Which configuration option needs to be set satisfy the requirement? (Choose the best answer.)

A. Import Options
B. Document Options
C. Transaction Source Options
D. Document Entry Options

Answer: C

Explanation:
Reference https://docs.oracle.com/cd/E51367_01/projectop_gs/OAPJC/F1071488AN1004C.htm

NEW QUESTION 2
You create a contract with two contract lines: Line 1 and Line 2. You create separate bill plans: A for contract Line 1 and B contract for Line 2, with a different bill set number (11 for Bill Plan A and 22 for Bill Plan B).
Then Bill Plan A is allocated against Project X – Task 10, and Bill Plan B is allocated against Project Y – Task 30.
Based on the preceding setup, you are generating invoices. Identify two correct statements about invoice generation in this scenario. (Choose two.)

A. Both the contract lines create only a single invoice because they are using the same contract.
B. Two invoices are created using the same contract.
C. Bill set number drives the grouping of transactions.
D. Invoice generation does not depend on bill pla
E. The invoices are created based on the contract line.

Answer: BC

Explanation:
Ref: https://docs.oracle.com/cd/E51367_01/projectop_gs/OAPJB/F1087456AN1006D.htm
What's a bill set?
Transactions originating from different bill plans with the same bill set number on a contract are included on the same invoice. If a contract has multiple bill plans and each have different values for the bill set, Oracle Fusion Project Billing creates a separate invoice for each bill plan

NEW QUESTION 3
Which application generates external roles to grant both function and data security? (Choose the best answer.)

A. Authorization Policy Manager
B. Oracle Identity Manager
C. Business Process Manager
D. Functional Setup Manager

Answer: B

Explanation:
Authorization Policy Manager (APM)
APM greatly simplifies the creation, configuration, and administration of application policies
APM does not support the management of users and external roles; these artifacts can only be viewed with the tool. Their provision and management is typically accomplished using Oracle Identity Manager
Oracle Identity Manager (OIM)
In regard to enterprise users and external roles, Authorization Policy Manager provides viewing and searching functionality only. To manage users and external roles, use Oracle Identity Manager or some other identity management tool.
OIM provision users, roles, and defines what a user can do in Oracle Cloud Duty Roles are mapped to jobs and assigned access privileges (Data Security)

NEW QUESTION 4
Your customer wants additional project information for detailed account balance maintenance, reconciliation, and reporting. Identify the configuration in subledger accounting that can be set up to fulfill this requirement. (Choose the best answer.)

A. Accounting Method
B. Journal Rules
C. Supporting References
D. Accounting Rule
E. Mapping Sets

Answer: C

Explanation:
Reference https://docs.oracle.com/cloud/latest/projectcs_gs/OAPFM/OAPFM1125357.htm#OAPFM1125357
Assignment of Supporting References
Supporting references may be used to capture transaction values on journal entry lines. A supporting reference can be used on a journal entry rule set only if it's assigned a source from the event class of the journal entry rule set.
Creating Supporting References: Explained
Supporting references are used to store additional source information about a subledger journal entry at the line level.
Supporting references with balances establish subledger balances for a particular source and account for a particular combination of supporting references plus the account combination.
For example:
- If a journal line contains a supporting reference that includes two sources, Customer Type and Customer Name.

- Balances are created for the account combination, plus customer name and customer type. Examples of how you may want to use supporting reference balances are to:
- Facilitate reconciliation back to the subledgers and source systems by tagging journal entries with transaction and reference attributes.
- Create balances by dimensions not captured in the chart of accounts.
- Reporting using dimensions not captured in the chart of accounts.
- Enrich Oracle Fusion Business Intelligence Applications reporting on subledger journals.
- Profit and loss balances by dimensions not captured in the chart of accounts

Define supporting references to hold additional supporting information for detailed account balance maintenance or reconciliation and reporting requirements.

NEW QUESTION 5
You have a small project for a period of five months. Your budget amount for each month is spread evenly and is $1000 per month. The first month actual expense is $800 and there is a commitment for $600. Now you generate a forecast at the beginning of the second month. Identify the monthly Estimate-To-Complete (ETC) amount that the application would calculate for the remaining four periods, when the ETC generation method includes commitments. (Choose the best answer.)

A. 1000B.-900C.800D.600

Answer: B

Explanation:
Budget 5,000Actuals 800Commitment 600 ETC = Budget – Actuals – Commitment
ETC = 5,000-800-600 = 3,600 Budget available for next 4 months = 3,600/4 = 900/month

NEW QUESTION 6
Your customer wants to automatically allocate unassigned asset lines and common costs across multiple assets based on the construction-in-process cost of each asset. Identify the asset allocation method that you must use as the default method while configuring project types to meet this requirement. (Choose the best answer.)

A. Standard Unit Cost
B. Actual Unit
C. Current Cost
D. Estimated Cost
E. Spread Evenly

Answer: C

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapfm/project-foundation-configuratio

NEW QUESTION 7
Your customer wants to calculate Estimate to Complete (ETC) as the difference between Current Planned Cost and Actual Cost. In Progress Settings, which option would you use in conjunction with the ETC method to meet this requirement? (Choose the best answer.)

A. Effort
B. Cost
C. Manual Entry
D. Remaining Plan

Answer: B

Explanation:
Reference https://ppm-help.saas.hpe.com/en/9.42/Help/Content/UG/PjMUG/view_pj_cost_data_costtab.htm Below is an example of the Financial Summary view on the Cost tab of the Project Overview page. https://admhelp.microfocus.com/ppm/en/9.42/Help/Content/UG/PjMUG/images/ProjectOverviewPage_CostTab

NEW QUESTION 8
Which three are true of what you can do in the Project Requirements work area?

A. Create an implementation project.
B. Organize backlog items by requirements.
C. Create an execution project.
D. Create project tasks for backlog items.
E. Manage your list of backlog items.

Answer: BDE

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapem/manage-project-requirements.ht
Project Requirements: Explained
Requirements enable you to capture your business needs. If you manage projects using the Agile development methodology, you start by identifying the high-level requirements and decomposing them further to manage the completion of work on the requirement.
You use the Project Requirements work area to:

- Organize backlog items by requirements
- Manage your list of backlog items
- Create project tasks for backlog items

NEW QUESTION 9
Which product offering enables non-exclusive relationships between multiple projects and tasks with contracts and contract lines? (Choose the best answer.)

A. Project Contract-based costing
B. Project Contract-based billing
C. Project Contract Collection Center
D. Contract Team Connect

Answer: B

Explanation:

Reference
http://www.oracle.com/us/products/applications/fusion/fusion-proj-port-mang-solut-brief-173079.pdf
(Page 2) Flexible Contract-Based Billing
Traditional contract and billing systems enforce a rigid relationship between a project and a funding agreement, which can constrain project setup and execution. Oracle Fusion Project Portfolio Management provides a highly flexible approach to project contract-based billing via a non-exclusive
relationship between multiple projects and tasks with contracts and contract lines. This means that you will have full control over defining contracts, rates and limits, and when and how to recognize revenue and generate invoices while segregating the planning and execution of your projects.

NEW QUESTION 10
You are implementing Project Portfolio Management for a global professional services organization. In their Consulting Services line of business, it is common to use resources from different business units based on the skills required. Therefore, cross-charge transactions happen between business units within the same legal entity. Transfer price calculations need to be based on raw costs, with no further adjustments to transfer price.
Identify two setups that can drive this borrowed and lent agreement. (Choose two.)

A. Transfer price basis must be Raw Cost and calculation method must be Basis Only.
B. Transfer price basis must be Burdened Cost, and calculation method must be Burden Rate Schedule.
C. A document entry such as straight time must be enabled for cross-charge transactions.
D. Transfer price basis must be Raw Cost and calculation method must be Rate Schedule.

Answer: AC

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-billing-configuration-de

NEW QUESTION 10
While creating a new project template, you notice that a default Asset Cost Allocation method is being automatically associated. Identify the source setup from which the default value is being inherited. (Choose the best answer.)

A. project classification
B. project type
C. project unit
D. project organization

Answer: B

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapjf/define-project.html#OAPJF2201
Asset Cost Allocation Methods
The asset cost allocation method determines how indirect or common costs incurred on a project are allocated to multiple assets.
You can specify an asset cost allocation method to enable Oracle Fusion Project Costing to automatically allocate unassigned asset lines and common costs across multiple assets. Unassigned asset lines typically occur when more than one asset is assigned to an asset grouping level.
Projects and project templates inherit a default asset cost allocation method from the associated project type. You can override the default at the project level. If you use capital events to allocate costs, then you can also override the asset cost allocation method at the event level
Asset Cost Allocation Methods
The following table describes the available asset cost allocation methods. Method
Basis of Cost Allocation
Actual Units
Number of units defined for each asset Current Cost
Construction-in-process (CIP) cost of each asset Estimated Cost
Estimated cost of each asset Standard Unit Cost
Combination of the standard unit cost and the number of units defined for each asset Spread Evenly
Equal allocation of cost to each asset

NEW QUESTION 13
You are trying to create a custom infolet but are not able to find the "Create Infolet" option in the Infolet repository window. Which two steps should be completed before you can access the "Create Infolet" option?

A. You must activate Page Composer.
B. You should be on the Project Custom Objects page.
C. You must be in an active sandbox.
D. You should enable the "Create Infolet" option from the Personalize Springboard page.

Answer: AC

Explanation:
Ref:
https://docs.oracle.com/cd/E83857_01/saas/applications-common/18b/oaext/page-modification.html#OAEXT16

NEW QUESTION 16
After completing setups in a source environment, your customer wants to move the setup data to a target environment. Identify the two statements related to task list scope, which you must consider before taking a decision based on the customer requirement. (Choose two.)

A. Exported setup data can be filtered by specific scope values if the business object has scope enabled for the setup data export.
B. Exported setup data cannot be filtered by specific scope values if the business object has scope enabled for the setup data export.
C. A scope value is used to assign users who can perform a task within an implementation project.
D. A task list can be segmented by a scope value and a task can be performed for each qualifying value of the selected object.

Answer: AD

Explanation:
Reference https://docs.oracle.com/cd/E60665_01/common/OAFSM/OAFSM1166430.htm#OAFSM1166426

NEW QUESTION 21
Your customer has separate organizations to maintain indirect, capital, and billing types of projects. Identify the two setups that can be used to fulfill this requirement. (Choose two.)

A. Project Type
B. Business Unit
C. Project Organization Classification
D. Organization Tree
E. Project Accounting Business Function

Answer: CD

Explanation:
Reference https://docs.oracle.com/cloud/latest/projectcs_gs/FAPFM/FAPFM1225328.htm

NEW QUESTION 24
Which five steps are required for the File-Based Data Import Integration option?

A. Run Process to transfer data to interface tables.
B. Install an Excel add-in.
C. Upload the file to the server.
D. Download an Excel template.
E. Populate the spreadsheet with data and generate a CSV file.
F. Import data into various applications.

Answer: ABCDE

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oefpp/overview.html#External_Data_I

NEW QUESTION 25
Your customer wants a project start date to cascade to the project tasks but does not want the finish date to be cascaded. Identify the default setup in a project template that can be used to enable this. (Choose the best answer.)

A. Cascade change to the start date.
B. Do not cascade date changes.
C. Cascade change to the finish date.
D. Cascade change to the start date and the finish date.

Answer: A

Explanation:
Reference
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19b/oapfm/project-control-configuration-m

NEW QUESTION 27
You configure one OTBI using Project Cross Subject Area Analysis Real Time. You notice that all measures (Budget, Forecast, Cost, Commitments, Revenue, and Invoice) are not available for Bill-To-Customer and Contract and Contract Line dimensions. Identify the reason for this behavior. (Choose the best answer.)

A. The Bill-To-Customer dimension applies only to Invoice measures, but the Contract and Contract Line dimensions do not apply to Revenue and Invoice measures.
B. The Bill-To-Customer dimension applies only to Revenue and Invoice measures.
C. The Contract and Contract Line dimensions apply only to Invoice measures.
D. The Bill-To-Customer dimension applies to Invoice measures, and the Contract and Contract Line dimensions apply to Revenue and Invoice measures.
E. The Bill-To-Customer dimension does not apply to Invoice measures, but the Contract and Contract Line dimensions apply only to Revenue and Invoice measures.

Answer: D

Explanation:
Ref:https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/faopm/subjectareas.html#Projects_ Analyze real-time information on project performance, including budgets, forecasts, costs, commitments,
revenue, and invoices.
This subject area analysis allows cross subject area analysis between Funding, Invoices, Revenue, Budget, forecasts, Costs areas.

NEW QUESTION 29
Identify the three contract attributes from Project Performance Data that are used in Project Performance dashboard regions. (Choose three.)

A. Expenditure Type
B. Projects
C. Contract Line
D. Contract Header
E. Task

Answer: BCE

Explanation:
Reference https://docs.oracle.com/cloud/farel9/projectcs_gs/FAUAR/F1537947AN10251.htm

NEW QUESTION 34

You are now the project manager of a newly created implementation project. Which two items are not part of managing an implementation project?

A. Assign tasks to various users who are responsible for managing setup data.
B. Monitor the progress of completing setup tasks.
C. Select the offering you want to implement.
D. Generate a list of setup tasks.
E. Enable optional functional areas and features by opting in.

Answer: AD

NEW QUESTION 38
Which two privileges are assigned to the Project Plan Management duty in Security Reference Implementation? (Choose two.)

A. Manage Project Plan Resource Assignment
B. Transfer Project
C. View Project Progress
D. Allocate Project Expense

Answer: AC

Explanation:
Ref:
https://docs.oracle.com/en/cloud/saas/project-portfolio-management/19a/oapjm/index.html#_Toc468200732_1_

NEW QUESTION 42
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